



Telkom SA SOC Ltd

Conflict of Interests Register

"In accordance with the JSE Debt Listings Requirements, the Company maintains a conflict of interests register for its Directors and Executive Management. The Conflict of Interests Policy is available in section 3 of the Telkom Group Ethics Handbook."

2021

Telkom

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Independent Non-executive Director	Nature of Conflict of Interests declared	Action taken by the Telkom Board of Directors
Mr MS Moloko	Mr Moloko declared his Independent Non-executive Directorship at Guardrisk Group (Pty) Ltd, an entity which participated in a procurement process for the Establishment of the 1st and 3rd Party Cell Captive in Telkom SOC Ltd.	<p>After due consideration and in accordance with the Group Ethics Handbook, Mr Moloko, the Chairperson of the Board was recused from the meeting when the matter was deliberated and was not granted access to documentation in relation thereto, and Ms S Botha resumed the position of Acting Chairperson for the consideration of the Establishment of the 1st and 3rd Party Cell Captive matter.</p> <p>Thereafter, Mr Moloko re-joined the meeting and assumed the role of Chairpersonship of the meeting.</p>
Mr MS Moloko Mr PCS Luthuli	The Board noted the potential conflict of interests from the Chairperson and Mr Luthuli due to association with Momentum Metropolitan Holdings Limited and Eskom Provident and Pension Fund respectively in relation to certain activities linked to Gyro Towers.	<p>After due consideration and in accordance with the Group Ethics Handbook, the Board resolved that there was no potential or actual conflict of interests in the matter to be discussed. This was due to the fact that the matter in relation to the Gyro Towers was still in the exploration phase and not sensitive.</p> <p>Effectively therefore, the Chairperson and Mr Luthuli were not recused from the meeting.</p>

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