

Telkom SA SOC Limited
(Registration Number 1991/005476/30)
JSE Share Code TKG
ISIN ZAE000044897
("Telkom" or "the Company")

Changes to the Board

In accordance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised that Mr Sello Moloko and Ms. Dolly Mokgatle have been appointed to the board of directors of the company ("the Board") as independent non-executive directors with effect from 20 March 2018.

Mr Sello Moloko is the Executive Chairman and co-founder of Thesele Group, a wholly Black owned diversified investment holding company. Sello has a wealth of business experience gained over more than twenty-five years with an established career in financial services (investment management and employee benefits). He is the former CEO of Old Mutual Asset Managers and former deputy CEO of Capital Alliance Asset Managers and has previously served on several boards of listed companies including Alexander Forbes Group Holdings Limited (as non-executive Chairman), Gold Fields Limited, Makalani Holdings Limited, Acucap Properties Limited and Sycom Property Fund.

Ms. Dolly Mokgatle is currently an Executive Director for Peotona and was previously the Chief Executive Officer of Spoornet. She is currently the Chairman of Total South Africa (Pty) Ltd and has previously chaired the boards of NERSA, Zurich Insurance Company SA and Electricity Distribution Industry Holdings Company. She serves as a non-executive Director of Kumba Iron Ore Company and has been a non-executive director of several large and listed companies including Wiphold, Thebe Investment Corporation, SASFIN Bank, NERSA, Lafarge Mining & Industries S.A. She has also acquired a lot of experience in various senior executive positions at Eskom between 1991 and 2003.

Centurion
20 March 2018

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